



SHOREWOOD PUBLIC LIBRARY BOARD OF TRUSTEES FINANCE COMMITTEE

August 13, 2025 Meeting Notes

Present: Trustee Scott Gronert (chair), President Jonathan Smucker, Trustee Wesley Warren, and Director of Library Services Hayley Johnson

Call to order: Trustee Gronert called the meeting to order at 5:39 PM.

Statement of Public Notice: Director Johnson confirmed that the meeting was properly noticed and posted according to law.

Information Item: Q2 Report

The Q2 report prepared by the Village of Shorewood Finance Department was shared, and there was discussion about reporting the library's assets, i.e. fund balances. That information in the Q2 was unclear, but better defined on the 2026 Shorewood Public Library budget worksheet.

Information Item: Greater Milwaukee Foundation Withdrawal

Director Johnson reported that \$32,296 from the Greater Milwaukee Foundation (GMF) Permanent Endowment Fund was withdrawn to reimburse the Village of Shorewood for expenses that occurred in Q1 and Q2 of 2026.

The committee discussed whether or not to withdraw the \$28,000 allocated for Library Fines revenue line 200-5110-46710. Because those funds are built into the budget, it was agreed that they should be withdrawn rather than waiting to see how much the library may receive for replacement fees.

There was also some discussion about ensuring that the excess GMF funds withdrawn in 2020, 2021, and 2022 covered the expenses from 2023 and 2024.

Information Item: 2026 Shorewood Public Library Budget Draft

The committee discussed the 2026 Shorewood Public Library Budget Draft provided by Director Johnson. In 2026, the library will be receiving \$20,284 (-20.6%) less in local library aid than they did in 2025, so some expenses, including materials, were moved from the operating budget to the enhanced budget.

There were questions about the budgeted amounts entered by the Village of Shorewood Finance Department – Retiree Health Contribution (200-5110-51340) and Workers Comp/Unemployment (200-5110-55110).

Adjournment: The meeting was adjourned at 7:10 PM.

Recorded and submitted by Director of Library Services Hayley Johnson on the 13th day of
August, 2025